

Monthly Payment Plan

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Pennsylvania College of Art & Design Monthly Payment Plan

Pennsylvania College of Art & Design offers monthly payment plans to help students and parents meet educational costs as conveniently as possible.

The payment plans allow for all, or a portion, of tuition costs to be paid in monthly payments **without** interest. The only cost to the participant is the plan fee during the enrollment period to cover the expense of administering the plan.

The plan fee must be remitted with each contract application. The plan fee is non-refundable once the college has approved the contract. The fee for the 3 month plan is \$25 per semester and the fee for the 5 month plan is \$30 per semester.

Any student in good financial standing is able to participate. Any student with outstanding balances from prior terms will be excluded from participation until those prior term balances are paid.

Any payments received late (after the 5th of the month) will result in a late payment fee of \$30. **Failure to remit any two monthly payments by the due date will result in cancellation of the payment plan. The balance will then be due in full.**

The college offers you a choice of two plans:

A. 3 Month Plan

The 3 month plan consists of <u>3</u> equal monthly payments for either the fall and/or spring semester. Payments for the fall semester are due August, September, and October 1st. Payments for the spring semester are due December, January, and February 1st. <u>A new contract plan must be completed for each semester.</u>

B. 5 Month Plan

The 5 month plan consists of <u>5</u> equal monthly payments for either the fall and/or spring semester. Payments for the fall semester are due July (July payment is due by the end of the month), August, September, October, and November 1st. Payments for the spring semester are due December, January, February, March, and April 1st. <u>A new contract plan</u> must be completed for each semester.

If you wish to take advantage of one of our payment plans, please complete the enrollment form on the reverse and mail with the **plan fee and your first payment** to:

Pennsylvania College of Art &Design Attn: Bursar P.O. Box 59 Lancaster, PA 17608-0059



MONTHLY PAYMENT PLAN ENROLLMENT FORM

on Responsible for Payment		
Stat	e	Zip
hone		
e read, understood, and agree to follow the t	erms listed in t	his broc
ure		
Plan Amount Due:		
TT '4' 1 TF C 41 4	\$	
Tuition and Fees for the semester		
Less Anticipated Aid for the semester	\$	
	\$ \$	
Less Anticipated Aid for the semester		
Less Anticipated Aid for the semester Less Payments to the college	\$ \$	
Less Anticipated Aid for the semester Less Payments to the college Plan Total Monthly Payments:	\$s for monthly pay	
Less Anticipated Aid for the semester Less Payments to the college Plan Total Monthly Payments: 3 Month Plan – divide Plan Total by 3	\$s for monthly pay	yment am

- 3 Month Plan Include \$25 with your <u>first</u> payment.
- 5 Month Plan Include \$30 with your <u>first</u> payment.

PCA&D reserves the right to adjust your plan amount to reflect your actual tuition expenses. If you do not know the plan amount, contact the Bursar. The plan fee is nonrefundable; all other refunds are made according to the college's refund policy.